



HKFI Chairman 2026/2027
Ms Sally Wan

Ms Sally Wan is the Chairman of Governing Committee (GC), Councillors of the General Insurance Council (GIC) and the Life Insurance Council (LIC). She also serves as the Deputy Convenor of Special Working Group on IA's Proposed Enhanced Measures for Participating Products, and is the Chairmen of the Legal Working Group of GIC and FemPower Insurance Network of the GC.

Ms Wan is also a member of the Industry Advisory Committee on General Business for the Insurance Authority, an Industry Member of General Committee of the Insurance Complaints Bureau, a Council Member of the Motor Insurers' Bureau of Hong Kong and a member of the Market Development Committee for the Financial Services Development Council. Beyond her involvement in industry governing committees, she serves as the President of the 31st East Asian Insurance Congress and is a member of the HKMA Insurance Management Committee and the HKTDC Financial Services Advisory Committee. As a representative of HKFI, Sally joins HKGCC Economic Policy Committee as a member to study and advise on economic policy impacting the general economic environment, competitiveness, and future of Hong Kong.

As the Chief Executive Officer of AXA Greater China, Ms Wan is responsible for the management and operations of AXA Hong Kong & Macau and AXA Tian Ping. She also has oversight of the ICBC-AXA business and AXA Asian Markets Services which specializes in information technology services in Asia.

Ms Wan has extensive management and business development experience in insurance companies covering Asia Pacific Region. She has held a number of senior positions in major insurance companies in Asia, including Hong Kong and Japan.

Prior to joining AXA Hong Kong and Macau in 2018, Ms Wan was with AIA Group for more than 11 years in various senior positions including Regional Director in Financial Planning and Management and Regional Business Development Director. She spent 7 years in Tokyo with Allianz Fire and Marine Japan Ltd as Chief Financial Officer and other senior positions. She started her career in KPMG Hong Kong in 1996.

Ms Wan is a Fellow of CPA Australia and holds a Bachelor's degree in Commerce from The University of New South Wales, Australia.



HKFI Deputy Chairman 2026/2027
Mr Alger Fung

Mr Alger Fung is the Deputy Chairman of Governing Committee (GC) and a Councillor of the Life Insurance Council (LIC). He also serves as the Chairman of Task Force on People Development of GC.

Mr Fung is Chief Executive Officer for AIA Hong Kong & Macau since 2021. Alger is passionate about driving leading customer experience and has led AIA Hong Kong to achieve 10 market share No. 1 in the 2023 Provisional Statistics on Hong Kong Long Term Insurance Business, whilst AIA Hong Kong & Macau delivered exceptional business performance with growth on multiple fronts, making it the largest contributor to AIA Group's Value of New Business (VONB) in 2023. Prior to this role, Mr Fung was Chief Executive Officer of AIA Thailand. He led the AIA Thailand team to significantly expand its protection propositions and strengthen its unit-linked business, while continuing to raise the productivity of the agency force. The partnership with Bangkok Bank was also strengthened with sustained new business growth and increased productivity of the banca sales force.

Before leading the AIA Thailand business, Mr Fung was the General Manager of Guangdong Branch, AIA China, where he transformed the agency business into a full-time, professional agency model that delivered significant VONB growth, contributing towards AIA China's overall outstanding track record of success.

Mr Fung brings with him a wealth of experience with over 30 years in the life insurance industry. Throughout his career, he has served in a wide range of leadership roles with an exceptional track record of success.



General Insurance Council Chairman 2026/2027
Mr Kelvin Cheung

Mr Kelvin Cheung is the Member of Governing Committee (GC) and Chairman of the General Insurance Council (GIC). He also serves as the Chairman of Task Force on Motor Insurance Sustainable Development of GIC. He is also a member of Member of Task Force on Greater China Affairs.

Mr Cheung is the Managing Director of China Ping An Insurance (Hong Kong) Co Ltd. Before joined Ping An in 2020, he has taken up senior positions in various international insurance companies including Allied World Assurance, HSBC, Chubb, AXA, MSIG (Hong Kong) and Asia Insurance.

Mr Cheung contributes to the Hong Kong insurance industry by taking part various volunteer work. He serves as Council member of Hong Kong Motor Insurers' Bureau of Hong Kong, Director & Vice President of the Hong Kong Chinese Insurance Association Limited, Advisory Board Member of Chartered Insurance Institute Hong Kong, member of Insurance Training Board of Vocational Training Council, member of Advisory Boards on Business Studies and Risk and Insurance Management of Lingnan University, and member of Hong Kong Management Association Insurance Management Committee.

Mr Cheung graduated from the Hong Kong Polytechnic University and received Professional Diploma in Business Studies (Insurance). He also holds Master of Business Administration and Master of Science in Strategic Planning awarded by Heriot-Watt University. Kelvin is also an Associate of Chartered Insurance Institute.



Life Insurance Council Chairman 2026/2027
Mr Alfred Cheung

Mr Alfred Cheung is the Member of Governing Committee (GC) and the Chairman of the Life Insurance Council (LIC). He also serves as the Chairman of InsurTech Task Force of LIC. He is also a member of Task Force on Greater China Affairs of GC, Professional Standards Working Group of LIC and Special Working Group on IA's Proposed Enhanced Measures for Participating Policies.

Mr Cheung is currently the Deputy Chief Executive and Chief Sales Officer in BOC Group Life Assurance Company Limited (BOC Life), where he oversees overall business development. He leads all distribution channels including bancassurance, tied agency and brokerage as well as business partnerships. Prior to this, Alfred was the Appointed Actuary of BOC Life, responsible for product pricing and valuation, asset-liability management, and actuarial and financial risk management.

Alfred is a Mentor for the Hong Kong Science & Technology Parks Corporation (HKSTP) and The Chinese University of Hong Kong (CUHK) MBA program. He holds a degree in Actuarial Science from The University of Hong Kong and an EMBA from The Chinese University of Hong Kong.